

PRESS RELEASE

April '10

Scott Bader Europe Increases All Crystic® Product Range Prices

Scott Bader is increasing the prices of all Crystic® unsaturated polyester, DCPD and Vinyl Ester resins, plus all gelcoats, pigments, bonding pastes and Crystic Crestomer® structural adhesive products supplied from its European sites by €150/ tonne. These new prices will be applied to all invoiced orders from Monday 15th April 2010 onwards.

This further price rise is being implemented in response to the continuing sharp increase in the prices of key raw materials, such as styrene, which have risen during Q1 and are continuing to increase through Q2. This latest rise in raw material costs has been driven by a number of global supply and demand factors outside of Scott Bader's control; all indications are that these factors will remain in place for the foreseeable future. Malcolm Forsyth, European Commercial Director, Composites business division of Scott Bader commented: *"Scott Bader has been fighting hard in recent months to push back and absorb the impact of these substantial raw material cost rises. As these increases show no signs of stopping, regrettably we must now pass on some of these extra raw material costs to our customers in order to maintain sustainable operating margins. As ever, we continue to work very closely with all our customers to maximize product and process efficiencies and minimize the overall cost impact on them during these challenging times"*

About Scott Bader

Scott Bader was established in 1921. Today it is a £180 million multinational chemical company, employing 560 people worldwide. It is a common trusteeship company, having no external shareholders, with a strong commitment to support its workforce, society and the environment.

Scott Bader's headquarters is based in the UK where they have purpose-built, state-of-the-art technical facilities that provide R & D as well as complete evaluation, testing and application support. They have manufacturing facilities in the UK, France, Croatia, The Middle East and South Africa. For further information regarding Scott Bader, please call +44 (0)1933 663100, visit www.scottbader.com, or e-mail info@scottbader.com.