

## PRESS RELEASE

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### **Scott Bader Europe Increases Prices of all Crystic® Products**

Scott Bader is increasing the prices from its European production sites of all Crystic® unsaturated polyester, DCPD and Vinyl Ester resins, plus all gelcoats, pigments, bonding pastes and Crystic Crestomer® structural adhesive products by 130€/te. The new prices will be applied to all invoiced orders from Monday 25th January 2010 onwards.

This price rise is being implemented in response to very significant further increases in the prices of all key raw materials, such as styrene. These rises started during Q4 '09 and have now accelerated sharply at the start of the New Year. The forecast is that these higher raw material prices will remain throughout Q1 2010 and beyond, with all current purchasing indicators showing that these adverse factors will remain in place for the foreseeable future.

The rise in prices has been driven by a number of global supply and demand factors which are outside of Scott Bader's control. Malcolm Forsyth, European Commercial Director, Composites business division of Scott Bader commented: *"Scott Bader has been doing all it can in recent months to minimise and absorb the impact of these raw material cost increases. However, with these latest sharp increases we can no longer continue to do so. We must now pass on some of these extra costs to our customers in order to maintain sustainable operating margins for our business. We continue to work very closely with our valued customers to maximize product and process efficiencies where possible, to minimize the impact of these necessary price increases during these challenging times"*

#### **About Scott Bader**

Scott Bader was established in 1921. Today it is a £180 million multinational chemical company, employing 560 people worldwide. It is a common trusteeship company, having no external shareholders, with a strong commitment to supporting its workforce, society and the environment.

The Scott Bader headquarters is based in the UK where they have purpose-built, state-of-the-art technical facilities that provide R & D as well as complete evaluation, testing and application support. They have manufacturing facilities in the UK, France, Croatia, The Middle East and South Africa. For further information regarding Scott Bader, please call +44 (0) 1933 663100, visit [www.scottbader.com](http://www.scottbader.com) or e-mail [info@scottbader.com](mailto:info@scottbader.com)